

Professional pre-risk survey and loss adjustment in Russia

The Russian insurance market has been rapidly developing during the past decade. New types of insurance and new insurance products have emerged along with new market players, refined risk assessment procedures and an improved legal framework for the insurance business. The rapid growth of the insurance sector is still being fostered by such factors as a large number of uninsured facilities, the spread of the insurance culture, the insurance market liberalization and the integration into the global insurance community.

There are companies in Russia providing unique services that are highly in demand, including independent loss investigation, damage assessment and adjustment services. However, the Russian Federation has no regulation for insurance surveyors' and adjusters' activities; the term "adjuster" is not even introduced into the legal system.

The National Association of Insurance Adjusters (NAIA) was established,

with top priorities to develop partnership relations with professional and other public organizations sharing NAIA's goals and objectives, establishing official communication with public authorities supervising the branches of the insurance business.

The Association lays special emphasis on its efforts to create the basis for amending the Insurance Law to include provisions defining the status and the role of adjusters in the insurance business and regulating their rights and obligations.

In 2015, the professional standard for Insurance specialists, which includes the Loss adjustment specialists, was adopted by the Ministry of Labour. Now, an addendum to the federal law which regulates the insurance market in the Russian Federation is under discussion.

The "legalization" of the adjuster profession will inevitably pose an issue of organizing loss adjustment training courses in educational institutions. The improvement



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of the law will also expand usage of surveyors and loss adjuster's reports, which will obtain official status and, therefore, will be readily accepted by courts and official bodies. As a result, it would be a significant achievement and a strong trigger for the further development of the profession.



Top provider of independent loss adjusting services in Russia

Recognized quality based on international standards and best practice

Universal expertise in loss adjustment, technical, legal and financial

Services provided all over Russia as well as in more than 140 countries across the globe

Transparent and accountable approach

